

NATIONAL INSTITUTE OF TECHNOLOGY SILCHAR

Minutes of the Seventeenth Meeting of the Finance Committee held on 9th October, 2010 at 6 PM in the Conference Hall of NIT Silchar.

Seventeenth meeting of the Finance Committee of the Institute was held on 09 October'10 at 6 PM in the Conference Hall of the Institute. Following members were present.

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| 1. Prof. Gautam Barua, | - Chairman. |
| 2. Prof. P.K. Bose, Director | - Member |
| 3. Dr.(Mrs.) Basana Choudhury | - Member |
| 4. Sri Sushil Kumar, Registrar | - Member-Secretary. |

Following agenda items were taken up for consideration.

FC-17/10/01 : To confirm the Minutes of the last meeting of the Committee.

Minutes of the Sixteenth Meeting of the Finance Committee held on 17th June'10 were confirmed.

FC-17/10/02 : To receive a note on the action taken and progress made on the minutes of the last meeting of the Committee.

The Committee was apprised about the actions taken on the resolutions of its last meeting.

The Committee took a note of the same.

FC-17/10/03 : To Recommend for ratification the action of the Director sanctioning re-imburement of the Telephone/Mobile bill up to the extent of Rs. 500/- only p.m. to the persons appointed as Asst. Engineers and Junior Engineers on contractual basis under the Estate Engg. Section.

The Committee ratified the action of the Director in sanctioning re-imburement of Telephone/Mobile bill upto the extent of Rs. 500/- (Rupees Five hundred only) p.m. to the persons appointed as Asst. Engineers and Junior Engineers on contractual basis under the Estate Engg. Section w.e.f. 27.08.2010 and recommended to the Board for approval.

FC-17/10/4: To ratify the action of the Director in implementing the enhanced D.A.

The Committee ratified the action of the Director, i.e. enhancement of D.A. from 35% to 45% payable to the employees of NIT Silchar w.e.f. July'10 and recommended to the Board for approval.



FC-17/10/5: To ratify the approval by circulation of the Annual Accounts for the F.Y. 2009-10.

The Committee ratified the approval of Annual Accounts of the Institute for the Financial Year 2009-10 through circulation.

FC-17/10/6: To Consider the status of Institute Provident Fund.

The Committee discussed the matter in threadbare and resolved that as per the CPF Rules of Govt. of India, the Employer's contribution of CPF @ 10% of Basic Pay only may be implemented with prospective effect, i.e. from the month of October, 2010.

FC-17/10/7: To Consider the allotment of available fund under PLAN.

The Committee noted that the Institute has not received any Budget approval in respect of Plan Fund for the current Financial Year from MHRD, Govt. of India. The Committee further asked to prepare the financial progress of all major ongoing works before the Board meeting scheduled to be held on 10th Oct'10.

FC-17/10/8: Any other item with the permission of the Chair.

FC-17/10/8(A): To consider awarding of Fellowship to the Non-NET and/or Non-GATE regular Ph.D. students.

The Committee considered the recommendations made therein in the Annexure-I of the Appendix-F and accepted as below.

1. Students admitted as regular candidates to Science and HSS deptt. for Ph.D. programme without a valid NET/GATE score be awarded a fellowship of Rs. 10,000/- p.m. and contingency of Rs. 10,000/- p.a.
2. Students selected under such category must have minimum of 55% marks in M.Sc./M.A. in relevant discipline with an overall good academic record. In addition to the above minimum criteria, the departmental Post-Graduate Programme Committee (DPPC) will recommend the candidates for fellowship based on their performance in the interview for selection into Ph.D. programme in the respective department.



3. The number of such students to be awarded fellowship will be twenty four (24) for Science and HSS departments in an academic year.

The Committee decided to recommend the same to the Board for approval.

FC-17/10/8(B): To consider Revised Budget against New Projects to be taken up during the Financial Year 2010-11.

The Committee approved the Revised Budget for the different new projects as below and recommended the same to the Board for approval.

Sl.	Name of Building.	Approved cost.(in lacs)	Revised cost. (in lacs)
1	Production Engineering Laboratory.	1323.38	1536.36
2	Water Supply Distribution network. a) Implementation by the Institute.	1484.88	1118.22
	b) Implementation through State PHE Deptt.		803.34
3	Structural Engineering Laboratory.	39.00	480.60

FC-17/10/8(C): To consider the matter of Cumulative Professional Development Allowances.

The Committee is of the opinion that the CPDA provisions under 6th CPC do not prevent the Institute to release the advance to faculty members for attending National/International Conferences/Seminars, etc.. Therefore, the Office Order recently issued vide No. PA/8/10/7227-58 dt. 08 Sept'10. may be suitably modified. Regarding the different activities under the Head – CPDA for the faculties should be placed before the Board.

FC-17/10/8(D): To Consider Allowing Air Fare to Non-teaching Staff upto Guwahati/Kolkata in referred cases.

The Committee discussed the matter in threadbare and observed that due to the uncertain and bad road and rail connectivity, the Non-teaching employees are facing a lot of hardship in undertaking journeys only for medical treatment outside Silchar and decided to approve the proposal to grant Air Fare to the Non-teaching employees either Silchar-Guwahati or Silchar-Kolkata as the case may be in the referral cases and recommended the same to the Board.

FC-17/10/8(E): To consider the Revised Non-Plan Budget of the Institute for the F.Y. 2010-11 and Budget Estimate for the F.Y. 2011-12.

The MHRD, Govt. of India has called a meeting on 15th Oct'10 in New Delhi to finalize the Revised Non-Plan Budget of the Institute for the F.Y. 2010-11 and Budget Estimate for the F.Y. 2011-12. Accordingly, the Revised Budget for the F.Y. 2010-11 and the Budget Estimate for the F.Y. 2011-12 have been prepared and placed before the Committee.

The Committee has approved the same for placing before the MHRD and recommended it to the Board.

FC-17/10/8(F): To take a note on the Audit Report for the F.Y. 2009-10.

CAG has already completed the statutory audit of the Institute Accounts for the F.Y. 2009-10 and their final audit report is expected to be received soon. The Committee authorized the Chairman to approve the said Audit Report which is required to be incorporated in the Annual Report-2009-10.

The meeting ended with a vote of thanks to the Chair.


(Sushil Kumar)
Registrar & Member-Secretary


(Prof. Gautam Barua)
Chairman